

Financial Aid

at Brevard College



At Brevard, we recognize the investment you and your family are making in a private education. In the years ahead, you will spend considerable time and money realizing your personal goals. The college degree you earn from Brevard will only appreciate in value and is an investment in your future.

Brevard awards substantial scholarships to support our students' education. Our funding comes from Annual Fundraising, Endowed Scholarships, and Corporate/Foundation Giving. For the 2010 - 2011 academic year, BC will award over \$5.5 million dollars in institutional scholarships to our students. When added to the federal and state awards available to our students, BC will award over \$13.5 million dollars in aid. The average financial aid package for freshman is \$19,000, including federal, state and institutional awards.

Brevard College Scholarships

Grants and Scholarships are "free" monies—i.e. they do not have to be repaid—and are paid directly to a student's account. They may be based on need, merit, or a combination of need and merit.

Academic Scholarships from \$5,500 to Full Tuition: Academic aid is awarded automatically by the Admission Office, based on transcripts and test scores.

Athletic, Music, & Art Scholarships: These awards are based on levels of talent, interest, and potential and range from \$500 to \$5,000. Some areas may award scholarships above these amounts based on availability. Interested students must make contact directly with the appropriate staff or faculty member. Athletes must complete an on-line athletic questionnaire. Music students must arrange and complete an audition. Art students must submit a portfolio.

Please see the appropriate Web pages for specific details on scholarships.

Program Scholarships: Additional program scholarships are available through various departments such as Environmental Studies, Wilderness Leadership, Criminal Justice and others. Applications for program scholarships are available on-line on the academic Web pages.

Need-based Scholarships from \$500 - \$4,500: Brevard awards scholarship dollars based on demonstrated need, calculated by the Free Application for Federal Student Aid (FAFSA).

Leadership Scholarships from \$500 - \$3,500: Brevard awards other leadership awards based on a student's resume and letters of recommendation. These scholarships are used in an effort to



meet a student's need and overall package and may or may not be able to be stacked on top of other awards. This determination is based on overall award package and the meeting of need.

Work-Study of \$1,500: Work study funds are earned by a student for performing work while enrolled, up to 8 hours per week. Students apply for available positions on campus and must complete the interview process. Students are held accountable for time and effort on the job.

Brevard Fellows Program for Returning Students: Returning students may apply each year for new award dollars. The Brevard Fellows Program awards range between \$250 and \$2,500 and are made to students based on academic achievement, unselfish character and leadership potential.

Other Sources of Financial Aid

Federal

The federal government offers assistance through a wide array of programs based on need and sometimes on academic performance: Pell Grant (up to \$5,550), Supplemental Educational Opportunity Grant (SEOG), ACG/SMART Grants (\$750 – \$4,000), Perkins Loan, Work-Study and the Family Education Loan Program. All of these awards require completing the FASFA.

North Carolina Residents: \$1,950 Annual Award

All NC Residents: The State of North Carolina offers assistance to legal residents attending private institutions in North Carolina. Legal Residency requires living in the state as a legal resident for 12 months preceding enrollment. The grant of \$1,950 is awarded to full-time students regardless of financial need. Three-quarter-time students may receive a prorated amount of this award.

NC Residents with need: In addition, North Carolina makes funds available to NC residents with demonstrated need through the State Contractual Scholarship Fund and the Education Lottery Scholarship

Out-of-state Students

For students outside of North Carolina, Brevard promises to meet the student's in-state academic scholarship either through our own academic scholarships or, if the out-of-state academic scholarship is higher, by matching that amount.

Loans

Loans are funds borrowed by a student or parent which must be repaid, usually with interest. The Federal Government offers Stafford Loans to all students who complete the FAFSA form and offers typically low interest rates. Parent Loans (PLUS) are available to qualified parents as well. Because there are so many options for borrowing federal loans, this may well be one of the best investments around and one that will pay dividends for a lifetime.

What Is My Financial Need?

Your financial need at any institution is the difference between the cost of that institution less your "Expected Family Contribution" (calculated from your FAFSA). Therefore, your aid eligibility will be different at each school. Brevard College makes every effort to help with as much of that "financial need" as is possible, building a financial aid package from all resources available.

Costs at Brevard College

For the 2009 – 2010 academic year, Brevard College's tuition is \$20,900. Traditional room and board (meal plan) is \$7,540.



Applying for Financial Aid

The basic application for financial aid based on need is the Free Application for Federal Student Aid (FAFSA) and must be filed online at www.fafsa.ed.gov. The student and parent will both need a PIN (personal identification number) to sign as a signature, which must be applied for at www.pin.ed.gov. The FAFSA should be filed as soon as possible after January 1 of the year you will begin college.

The Financial Aid Office will put together a financial aid package for you once you are admitted, and have either completed the FAFSA form or indicated you and your family will not be filing. Instructions are mailed with the award letter allowing you time to review and ask any questions. However, your signed award letter must be returned within 30 days in order to reserve your financial aid package. (Academic awards can be held until May 1 upon written request. Other aid will not be held past 30 days).

Contact Information:

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Admissions

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